



March 15th, 2019

### **“DomusVi” and “Residalya” initiate exclusive negotiations**

- DomusVi and Ackermans & van Haaren, and Hervé Hardy (Founder and General Manager) announce that they have held exclusive negotiations in order to DomusVi acquire 100% of the capital of HPA, owner of the operating companies and of 12 senior residential homes from the Residalya’s network.
- Residalya is a network of 35 nursing homes and senior residential homes with 2,630 beds located throughout France. The group has 1,700 employees and made more than €120 million in sale revenue in 2018.
- In order to reach a critical scale, Residalya has opted to join a major group of significant size, complementary in terms of quality services and with the same management values.
- This acquisition will allow DomusVi to consolidate its offer while strengthening its presence in France and densifying its network in areas where the group is already established.

The DomusVi and Residalya’s teams will pool their shared values and expertise to continue developing their offer in quality care and hospitality for the elderly in France.

Following information and consultation with employee representatives, the transaction will be submitted to French antitrust authorities for approval, and could be finalised during the second quarter of 2019.



### **DomusVi Group at a glance:**

*DomusVi, established in 1983, is among the leading providers of accommodation and services to independent and dependent senior citizens in Europe. With over 300 nursing homes, 15 senior residential homes, 18 psychiatric hospitals and centers for the disabled, and 60 seniors home-care agencies, DomusVi provides a comprehensive range of quality services to its 55,000 customers in Europe (France, Spain, Portugal), and Latin America (Chile, Colombia, Uruguay). DomusVi has over 30,000 employees worldwide.*

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### **Residalya at a glance:**

*Since 2005, Residalya brings together to develop a diversified offer of accommodation, services and care for the elderly. Residalya, always in search of innovation, develops in its 1,700 employees a culture of service and customer relationship that allows it to ensure the continuous improvement of the quality of its services and the respect of its founding values (Hospitality, Humanity & Humility).*

*Residalya operates 35 nursing homes with an average size of 80 beds spread over France. Concerned with the environment and sustainable development, since 2015 Residalya has had a network of new or renovated establishments, thus meeting the needs of the most up-to-date standards for safety, accessibility, environmental friendliness and energy efficiency and will commission 3 new buildings in the next 2 years.*

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