

Suresnes, December 20th, 2024

DomusVi, the European leader in elderly care, housing and services, announced the real estate sale of 11 of its nursing homes in France to Parkway Life REIT, one of Asia's largest publicly listed healthcare Real Estate Investment Trusts (REITs). The total value of the transaction amounts to €111.2 m.

The deal, finalized on December 20th, 2024, aligns with DomusVi's ongoing strategy of optimizing its important real estate portfolio through active management. Under the terms of the relevant definitive agreements, DomusVi will continue to operate the 11 nursing homes in France via a sale and leaseback arrangement. This partnership also values the knowledge and expertise of the DomusVi group as one of the best in class of its sector in Europe.

The portfolio consists of 11 premium assets with a total capacity of 850 beds and spans 42,630.80 square meters of net leasable area. These high-quality properties are strategically located in six different regions: Burgundy and Franche-Comté, Nouvelle-Aquitaine, Occitanie, Grand-Est, Normandy, and Auvergne-Rhône-Alpes. The specific assets included in the deal are:

- Résidence La Boétie & Résidence Montaigne, Le Taillan-Médoc
- Les Cinq Sens, Garons
- Résidence du Pyla-sur-Mer, La Teste-de-Buch
- Résidence du Champ de Courses, La Tour-de-Salvagny
- Les Jardins de Crenay, Crenay-près-Troyes
- Les Jardins de Saintonge, Saint-Genis-de-Saintonge
- Résidence La Barillière, Saint-Désir
- Résidence d'Automne, Champs-sur-Yonne
- Résidence Ducale, Villers-Semeuse
- La Demeure du Bois Ardent, Saint-Lô
- Le Clos Rousset, Saint-Marcel-lès-Valence

The real estate sales will not affect the daily operations of these residences. DomusVi will maintain its commitment to enhancing the quality of life and well-being of residents by fostering an active social environment.

Maryline Mesiano, General Manager of Development, Real Estate, and New Markets at DomusVi Group, commented: "This partnership with one of Asia's largest listed healthcare REITs highlights the high standards of our real estate portfolio and our premium expertise as a leading international operator of nursing homes. Our 40 years of experience in elderly care is recognized through this strategic partnership, which supports our mission of prioritizing the well-being and quality of life for our residents and families. I congratulate the teams who worked diligently to bring this project to completion."

About DomusVi

Created in 1983 in France by Yves Journe! DomusVi is today one of the main key players in housing, care and services dedicated to the elderly. DomusVi is present in France and in 7 countries in Europe and Latin America. Our mission is to preserve the quality of life of older people, by maintaining an active social life, and to help our civilization to face the demographic challenges of aging. Today, DomusVi's 50,000 employees take care of nearly 100,000 elderly people daily who live in our residences or into their homes.

DomusVi is convinced that shared humanity is the key to always taking better care.

#SharedHumanity

More information about us:
<https://www.domusvigroup.com/en>

